

LIBRARIANS' RETIREMENT

The Mason Bill (HR 5180) introduced in the 83rd Congress and under consideration by the House Ways and Means Committee will affect many North Carolina Librarians. This bill seeks to equalize tax treatment for retired people by providing that \$125 a month of retirement income shall be non-taxable. This \$1500 exemption is in addition to the personal exemption received by all individuals, employed or retired. At present only railroad retirement, social security, and veterans benefits are tax exempt. The Mason bill will include retirement income from all sources: municipal, state, and federal government and private annuities or other pension plans. The A.L.A. Board on Personnel Administration; and the A.L.A. Council have both endorsed the Mason Bill. But it will need the support of individual librarians writing to their congressmen to secure passage of the bill. There are no North Carolina congressmen on the House Ways and Means Committee which has first consideration of the bill. But now is the time to write your representative in Congress and let him know that you are anxious that the bill be passed. Librarians who are now, or ever expect to be, retired will benefit by the passage of HR 5180. Write today!